


Kerjaya Prospek bags RM162m building job in Johor Bahru

08 May 2025



At Thursday's noon break, shares of Kerjaya Prospek Group Bhd had slipped two sen or 0.97% to close at RM2.05, giving the group a market capitalisation of RM2.6 billion. (Photo by Suhaimi Yusuf/The Edge)

KUALA LUMPUR (May 8): Kerjaya Prospek Group Bhd (KL:KERJAYA ) has secured a RM162 million building contract from Majestic Gen Sdn Bhd for a project in Johor Bahru.

The contract was awarded to its wholly owned subsidiary, Kerjaya Prospek (M) Sdn Bhd.

The project involves the construction of a 47-storey transit-oriented serviced apartment development, dubbed Gen Rise. It comprises one block of 732 serviced apartment units, nine levels of podium parking, one level of basement parking with mechanical and electrical (M&E) facilities, an additional level of parking and M&E facilities with a commercial unit, and three levels of recreational facilities.

Work is scheduled to begin on Aug 1, and is expected to be completed within 36 months, the construction firm said in a filing with Bursa Malaysia on Thursday.

With this latest contract, Kerjaya Prospek's year-to-date new contract wins have reached RM870.3 million, keeping the group on track to achieve its RM1.6 billion target for the year. Its total outstanding order book now stands at RM4.6 billion.

"We are honoured to be entrusted with the construction of Majestic Gen's maiden project in Johor, which also represents our first contract win in the state for 2025," said Kerjaya Prospek chief executive officer and executive director Tee Eng Tiong in a separate statement.

Tee added that the group remains focused on growth in the Klang Valley, Penang, and Johor, where strong demand and vibrant development continue to shape the landscape.

Majestic Gen CEO Datuk Hoo Kim See said the company is excited to appoint Kerjaya Prospek to undertake the Gen Rise project.

"We hope this collaboration will further boost market confidence in our current and future developments, which carry an estimated gross development value of RM3.7 billion," he said.

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Kerjaya Prospek获新山1.62亿建筑合约

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(吉隆坡8日讯) Kerjaya Prospek Group Bhd (KL:KERJAYA ) 获得柔佛新山项目的建筑合约，价值1亿6200万令吉。

Kerjaya Prospek向大马交易所报备，合约是由Majestic Gen私人有限公司授予独资子公司Kerjaya Prospek (马) 私人有限公司。

该项目涉及建造一座名为Gen Rise的47层高公共交通导向服务式公寓，包含732间服务式公寓单位、9层裙楼停车场、一层带机电设施的地下停车场、一层附商业单位、机电设施的停车场，以及3层休闲设施。

工程定于8月1日动工，预计将在36个月内完成。

加上最新合约，Kerjaya Prospek今年赢得的新合约达8亿7030万令吉，有望实现16亿令吉的全年目标。未完成订单则达46亿令吉。

总执行长兼执行董事郑荣忠表示：“很荣幸受托承建Majestic Gen在柔州的首个项目，这也是我们今年在该州赢得的第一份合约。”

他补充，该集团将继续专注于巴生谷、檳城和柔州的增长，这些地区的强劲需求和蓬勃发展将继续塑造市场格局。

Majestic Gen总执行长拿督胡天成说：“希望这次合作将进一步增强市场对我们目前和未来发展的信心，这些项目的发展总值估计为37亿令吉。”

休市时，Kerjaya Prospek下滑2仙或0.97%，报2.05令吉，市值达26亿令吉。